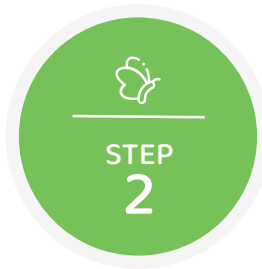


## Bridging Enquiry to Completion Process



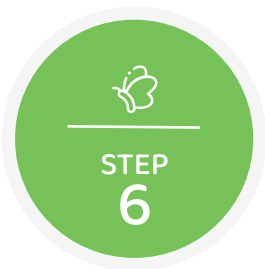
Your BDM will discuss the new enquiry with the broker and will submit to our credit team for approval.



Upon credit approval, we will issue the ESIS and DIP the same/next day, including valuation and legal fee payment link and application forms.



Valuation and legal fee payment to be collected from applicant by Spring Finance, via online payment link disclosed on DIP, via telephone or via bank transfer.



On receipt of legal fee payment, a mandated underwriter will instruct solicitors. No searches from solicitors are required as Spring Finance will take out indemnity insurance (indemnity insurance fee will be confirmed in the ESIS illustration document).



On receipt of valuation fee payment, a mandated underwriter will issue a full underwriting list to the broker and will call the both the broker and the applicant to discuss the loan application.



On receipt of valuation fee payment, Spring Finance will instruct our valuer panel. Our valuer panel will be in touch with the applicant within 24 working hours to arrange an inspection date.



If applicable, Spring Finance will apply for consent from the first charge mortgage lender. Any costs charged for the consent will be deducted from the net advance on completion.



On receipt of a satisfactory valuation report, a solicitor's certificate on title, first charge lender consent (if applicable) and any other additional items required, the loan will be signed off internally for completion by a second mandated underwriter. Binding Offers will be issued on regulated loans.



Completion funds will be sent to solicitors within 24 hours of sign off, dependent on when the applicant requires funds.

